

Symbol and Inception

Symbol: EVG
 Fund Inception Date: 2/28/2005

Objective¹

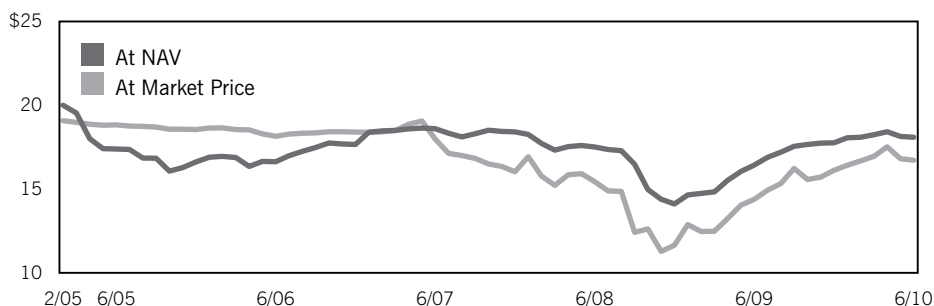
The Fund seeks to provide a high level of current income. The Fund may, as a secondary objective, also seek capital appreciation to the extent consistent with its primary goal of high current income. The Fund pursues its objectives by investing its assets primarily in three distinct investment categories: (1) senior, secured floating-rate loans made by corporate and other business entities ("Senior Loans"); (2) bank deposits denominated in foreign currencies, debt obligations of foreign governmental and corporate issuers, including emerging market issuers, which are denominated in foreign currencies or U.S. dollars, and positions in foreign currencies ("Foreign Obligations"); and (3) mortgage-backed securities that are issued, backed or otherwise guaranteed by the U.S. government or its agencies or that are issued by private issuers (MBS).

Portfolio Overview²

Total Leveraged Assets	\$693.71M
Average Duration	1.47 yrs.
Average Invested Per Loan	
Senior Loans	\$693.708
% Invested in	
Foreign Obligations	52.5
Senior Loans	23.0
MBS	22.5
CMBS	1.2

1 There is no assurance that the Fund will achieve its investment objectives. The Fund is subject to investment risks, including possible loss of principal invested. **2** Portfolio information is subject to change due to active management. Data related to % invested do not include cash or treasuries. All data include the effects of leverage.

Fund Premium/Discount to NAV – Daily Common Share Prices³



Performance Analysis - Common Shares

	1 Year	5 Year	Life
Average Annual Total Return at NAV (%)	17.64	7.52	7.12
Average Annual Total Return at Market Price (%)	24.14	7.54	5.56

Distribution History - Common Shares (Last 6 Distributions)

Ex Date	Distribution Per Share ⁴	Distribution Rate ⁵	
1/20/10	\$0.0900	On NAV (%)	5.97
2/17/10	0.0900	On Market Price (%)	6.46
3/22/10	0.0900		
4/21/10	0.0900		
5/19/10	0.0900		
6/21/10	0.0900		

Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in net asset value or market price (as applicable) with all distributions reinvested. The Fund's performance at market price will differ from its results at NAV. Although market price performance generally reflects investment results over time, during shorter periods, returns at market price can also be affected by factors such as changing perceptions about the Fund, market conditions, fluctuations in supply and demand for the Fund's shares, or changes in Fund distributions. Investment return and principal value will fluctuate so that shares, when sold, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, the Fund's current performance may be lower or higher than quoted. For performance as of the most recent month end, please refer to www.eatonvance.com.

* Fund shares do not represent a deposit or obligation of, and are not guaranteed or endorsed by, any bank or other insured depository institution, and are not federally insured by the Federal Deposit Insurance Corporation, the Federal Reserve Board or any other government agency. Data are based on total market value of Fund investments unless otherwise indicated. The data provided in this fact sheet are for information only and are not intended for trading purposes. **3** Premium/Discount is the amount by which the market price trades above or below NAV. **4** The amount of distributions may vary depending on a number of factors. As portfolio and market conditions change, the rate of distributions on Fund common shares could change. **5** The Distribution Rate is based on the Fund's most recent monthly distribution per share (annualized) divided by the Fund's NAV or market price at the end of the period. The Fund's monthly distributions may be comprised of ordinary income, net realized capital gains and return of capital.

Portfolio Management**Scott H. Page, CFA****Vice President, Eaton Vance Management**

- Joined Eaton Vance 1989
- B.A. Williams College; M.B.A. Amos Tuck School at Dartmouth College

Susan Schiff, CFA**Vice President, Eaton Vance Management**

- Joined Eaton Vance 1985
- B.S. St. John Fisher College

Payson F. Swaffield, CFA**Vice President, Eaton Vance Management**

- Joined Eaton Vance 1990
- B.A. Middlebury College; M.B.A. University of Chicago

Mark S. Venezia, CFA**Vice President, Eaton Vance Management**

- Joined Eaton Vance 1984
- B.A. Stanford University; M.B.A. the University of Chicago; Masters, University of Illinois

Christine Johnston, CFA**Vice President, Eaton Vance Management**

- Joined Eaton Vance 1994
- B.S. Stonehill College

Catherine McDermott, CFA**Vice President, Eaton Vance Management**

- Joined Eaton Vance 2000
- B.S. Boston College

Top 10 Senior Loan Holdings^{6,7}

Goodyear Tire & Rubber Company	
UPC Broadband Holding B.V.	
Aramark Corporation	
Ineos US Finance LLC	
Sungard Data Systems, Inc.	
Rite Aid Corporation	
Community Health Systems, Inc.	
Intelsat Corporation	
Georgia-Pacific Corporation	
Huntsman International, LLC	

Top 5 Foreign Exposures (%)^{6,8}

Egypt	2.38
India	1.57
Lebanon	1.48
Iceland	1.19
Poland	0.99

Top 5 Senior Loan Industries (%)^{6,9}

Healthcare	3.47
Business Equipment and Services	3.09
Cable and Satellite Television	2.66
Chemicals and Plastics	2.15
Leisure Goods/Activities/Movies	1.93

Top 5 MBS Holdings (%)^{6,10}

FGLMC	5.00%	1/1/19	1.76
FGLMC	6.00%	3/1/29	1.16
FGLMC	2.93%	1/1/35	1.14
FNMA	5.00%	6/1/13	1.11
FNMA	6.50%	11/1/18	1.07

The Fund Offers Investors...

- Short duration to limit interest rate sensitivity– Under normal market conditions, Eaton Vance Management expects the Fund to maintain a duration of no more than three years (including the effects of leverage.)
- Average investment grade portfolio quality– Under normal market conditions, the Fund expects to maintain a weighted average portfolio credit quality of investment grade, i.e., at least BBB–.
- Three principal investment categories– Under normal market conditions, at least 80% of the Fund's total leveraged assets will be invested in its three principal investment categories collectively, including through the use of derivatives, and the Fund's exposure to each of these categories, including through the use of derivatives, will equal at least 25% of the Fund's net assets.
- Capitalizing on global opportunities– The Fund will normally have substantial exposure to Foreign Obligations.
- NYSE listing provides daily liquidity.

Before investing, prospective investors should consider carefully the Fund's investment objective, risks, charges and expenses. For more complete information about the Fund, please contact your financial advisor.

6 Portfolio information is subject to change due to active management. Top Holdings, Industries and Exposure do not include cash or treasuries. **7** Represents 5.18% of the Fund's investments determined by dividing the total market value of the Senior Loan holdings by the total leveraged assets of Fund.

8 Represent the top 5 net long exposures and represent 7.55% of the Fund's total leveraged assets.

9 Represent 13.30% of the Fund's investments determined by dividing the total market value of the Senior Loan holdings by the total leveraged assets of Fund. **10** Represent 6.24% of the Fund's investments determined by dividing total market value of MBS holdings by the total leveraged assets of Fund.

Investing with Eaton Vance

Eaton Vance is a premier provider of investment management and advisory services to institutional and retail clients around the world. We offer a long-term approach to managing money and an uncompromising commitment to integrity and quality. We invite you to Discover Enduring Values.

For more information visit www.eatonvance.com



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